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FOR IMMEDIATE RELEASE

MEDIA RELEASE

Funnelback signs search deal with Bank of Queensland

22nd October, 2008 – The search service on the Bank of Queensland's website www.boq.com.au is now powered by Funnelback.

The 4 year deal signed between Funnelback and Bank of Queensland uses Funnelback's fully hosted SaaS search service.

Mr Stuart Beil, Funnelback's General Manager says, "Bank of Queensland liked the Funnelback hosted search solution because Funnelback manages all of the technical and support aspects of search and this frees up Bank staff to focus on the business aspects of their website as a delivery channel."

A powerful new search refinement feature called Fluster was launched as part of this service. This will deliver significant ROI benefits to Bank of Queensland.

For example, a user who submits a query for 'Loan' will receive a set of refined categories such as:

"Home",
"Personal",
"Margin",
"Business",
"Car" etc.

This allows users to go straight to the loan type they are interested in and start transacting with the Bank.

Mr Daniel Musson, Group Executive - People & Corporate Services at the Bank of Queensland said, "Bank of Queensland has been impressed with the ease of integration of Funnelback's hosted search solution. It has enabled us to get Funnelback search services up and running for our web environment with great efficiency and a minimum of fuss. The Fluster search feature helps visitors to our site by suggesting alternative search strings to further refine search queries."

For further information contact Stuart Beil on 1300 65 58 52.

About Bank of Queensland

Bank of Queensland is one of Australia's fastest-growing retail banks with a network of more than 280 branches. It is one of Australia's top listed companies. An interstate expansion program coupled with a number of strategic acquisitions and mergers has seen the Bank achieve a national reach with branches in every Australian state and territory.

About Funnelback

Funnelback is a search engine technology and services company. Our search technology allows your staff or clients to find key information held on websites, intranets, databases, other internal information repositories. This drives greater ROI on your information assets, satisfied users and more efficient and productive staff. Funnelback processes millions of search requests each day by organizations such as the Australian Government, Westpac, the ABC, the ASX and ninemsn. Funnelback is a subsidiary company of the CSIRO, Australia's premier scientific research organisation.