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FOR IMMEDIATE RELEASE

MEDIA RELEASE

Funnelback announced as finalist in the Leaping Frog Award (Froggy)

Funnelback was recently announced as one of the finalists in the inaugural Leaping Frog Award (Froggy). The Froggy award recognises Federal Government ICT market suppliers that achieved the fastest rate of sales growth over three years as measured by their aggregate annual contract value. As a finalist of the Froggy, Funnelback achieved a growth rate of 1,894% in total contract value over the 3 years 2004-05 to 2006-07.

The Froggy has been created by Intermedium, a specialist government market research and advisory company. Presenting the award at Intermedium's third annual State of the Market briefing, Intermedium Director, Judy Hurditch, said "With this award, Intermedium recognises the companies that are likely to be the government ICT market challengers of the future."

"The Froggy finalists also point to requirements that are on the rise in government", she explained. "Funnelback is a new entrant in enterprise search." she added.

To be eligible to win a Froggy, suppliers must achieve a minimum of \$100,000 in Federal Government ICT contracts in three consecutive years.

About Funnelback

Based in Australia, Funnelback offers Web and Enterprise Search Engine solutions. The Funnelback search engine has a world class result ranking algorithm at its core, which can be tuned to the specific information retrieval needs of its clients. Its core technology is used on a daily basis by organizations such as the Australian Government, Westpac Banking Corporation, the Australian Broadcasting Corporation, the Australian Securities Exchange and ninemsn.

Funnelback is a subsidiary company of the CSIRO, Australia's premier scientific research organisation with over 6,500 staff.

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